



NEWS RELEASE  
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## Canadian Rare Earth Element Network Applauds Support for the Rare Earth Element Industry

The Canadian Rare Earth Element Network (CREEN) commends the Government of Canada's commitment to stimulate the technological innovation needed to separate and develop rare earth elements as announced in today's Federal budget, *Economic Action Plan 2015*.

Ian London, Chair of CREEN, stated, "This support is critical not only for development work, but also in assuring national and international partners, and end-users, of the importance of the emerging global rare earth element industry and Canada's role within it. CREEN is confident that Canadian companies can become a significant, secure, and sustainable supplier of rare earth elements."

"Canada has the opportunity to secure jobs and economic growth by establishing and feeding global rare earth supply chains. Canada has unique geological resources and some of the most advanced projects in the world outside of China. Government support and promotion allows Canada to capitalize on this window of opportunity to be a global leader in critical and strategic raw materials and metals that feed the increasingly important high-tech and green-tech industries", continued Mr. London.

Boyd Davis, a member of the CREEN steering committee, principal of Kingston Process Metallurgy and President of the Metallurgical Society of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) stated, "Canada has the technical knowhow to develop economically sound and environmentally safe processes to extract rare earths from Canadian deposits. A domestic supply of rare earth minerals will undoubtedly foster a Canadian downstream applications industry - serving to multiply Canada's investment in the sector."

"CREEN looks forward to working with the staff at Natural Resources Canada on this exciting initiative and thanks the Minister of Natural Resources, the Honourable Greg Rickford P.C., M.P., and the Minister of Finance, the Honourable Joe Oliver P.C., M.P., for their commitment to the industry and for their forward looking vision in seeing the possibilities that lie ahead in this sector", concluded Mr. London.

**For further information please contact:**  
Ian London  
Chair, Canadian Rare Earth Element Network  
ianlondon@rogers.com